

RD AN No. 3613 (1951-E)
February 7, 2001

TO: State Directors
Rural Development

FROM: James C. Alsop, Deputy Administrator (Signed by James C. Alsop)
Community Programs
Rural Housing Service

William F. Hagy III, Deputy Administrator (Signed by William F. Hagy III)
Business Programs
Rural Business-Cooperative Service

Gary J. Morgan, Acting Assistant Administrator (Signed by Gary J. Morgan)
Water and Environmental Programs
Rural Utilities Service

SUBJECT: Transfer Fees for Ineligible Applicants

PURPOSE/INTENDED OUTCOME: Transfer fees are to be collected to offset anticipated fiscal year 2001 administrative costs. A \$1,665 fee will be collected when a loan is transferred to an ineligible applicant under the following programs:

- Water and Waste Disposal
- Community Facilities
- Recreation
- Business and Industry Direct
- Resource Conservation and Development
- Watershed and Flood Prevention

COMPARISON WITH PREVIOUS AN: This AN replaces RD AN No. 3480 (1951-E) dated September 1, 1999.

IMPLEMENTATION RESPONSIBILITIES: State Directors are responsible for collecting a fee of \$1,665 when processing a transfer to an ineligible applicant in accordance with RD Instruction 1951-E, section 1951.230(d).

EXPIRATION DATE:
February 28, 2002

FILING INSTRUCTIONS
Preceding RD Instruction 1951-E

This fee is based on Agency staffing and other administrative costs related to the processing of a transfer and assumption.

Transfer fees will be deposited in accordance with current instructions governing the handling of collections. The fees will be identified as transfer fees on Form RD 451-2, "Schedule of Remittances."